Inflation Reduction Act

California Agency Efforts



Residential Energy Rebate Programs (HOMES/HEERA)

State Lead

California Energy Commission (CEC)

\$8.8 Billion National Funding

\$582 million in formula funding for California

HOMES program

- Performance-based rebates for whole-house energy saving retrofits
- Rebates vary by amount of energy savings

HEEHRA program

- Point-of-sale rebates for qualified electrification projects in LMI households
- Electric heat pumps and electric stoves



Climate Pollution Reduction Grants (CPRG)



State Leads

 California Environmental Protection Agency (CalEPA) and California Air Resources Board (CARB)

\$5 Billion National Funding

- \$250 million noncompetitive planning grants
 - \$3 million for California
- \$4.6 billion competitive implementation grants
 - Applications due March 2024

CARB Scoping Plan

California historic leadership in emissions reductions





Greenhouse Gas Reduction Fund (GGRF)



State Lead:

Cailfornia Infrastructure and Economic Development Bank (IBank)

\$27 Billion National Funding

- \$14 billion National Clean Investment Fund competition
- \$6 billion Clean Communities Investment Accelerator competition
- \$7 billion Solar For All competition

California Climate Catalyst Fund

 Bridging the financing gap to deploy critical climate solutions and technologies



California Community & Place-Based Solutions (CPBS)



About CPBS

 Technical assistance for community and economic development planning in 13 Regions across California

Regional Contacts

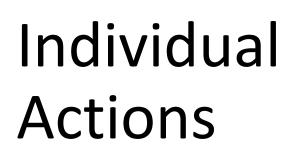
- Find your regional contact
- State, federal, local collaboration on funding resources

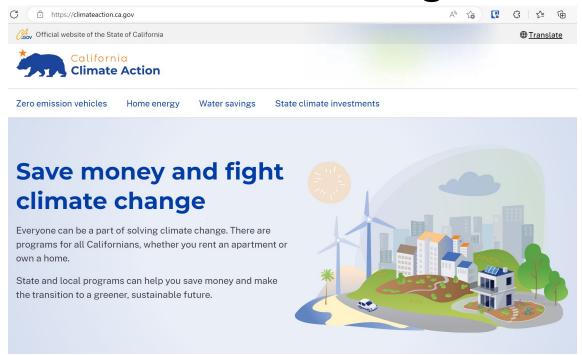
Select a Region Explore what each of California's 13 unique economic regions are doing to support resilient, equitable and sustainable regional economies. Northern Region Greater Sacramento Redwood Coast North State Bay Area Central Region Northern San Joaquin Valley Central & Eastern Sierra Kern County Central & Coast Southern Region Inland Empire Los Angeles County Orange County Orange County Southern Border





climateaction.ca.gov



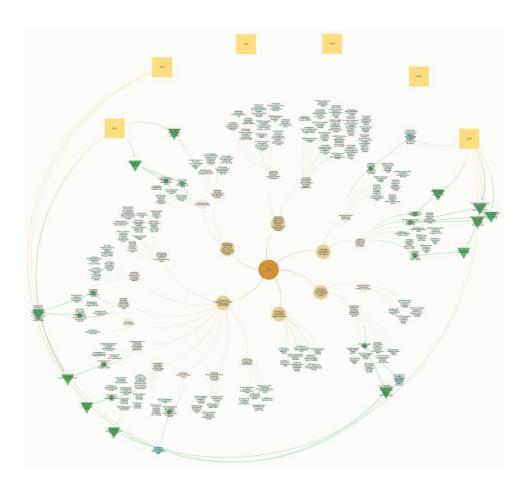


Where can I get more information?

- https://business.ca.gov/industries/climate-and-clean-energy/federal-funding-opportunities/
- https://business.ca.gov/industries/climate-and-clean-energy/inflatio
 n-reduction-act-tax-credit/



Yes, it is overwhelming



Thank You!

